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Secretary Gray Celebrates Court of Appeals Ruling Pausing SEC Climate Disclosure Requirements

CHEYENNE, WY – On March 15, 2024, a panel of the Fifth Circuit Court of Appeals issued a decision temporarily halting the Securities and Exchange Commission's new rule requiring companies to disclose carbon emissions and other climate-related information to their investors. Wyoming has joined a coalition of other states and oil and gas companies to block the SEC rule in other circuits.

"I am extremely pleased with the Fifth Circuit's decision halting these disastrous and onerous SEC requirements," Secretary Gray said in a statement. "Requiring companies to disclose carbon emissions and other useless climate change information to their investors is entirely wrong, and is contrary to the principles of being a fiduciary. In my role overseeing the securities industry in Wyoming, I have been focused on warning investors about the risks associated with woke ESG investment strategies, not embracing them. I hope other circuits join the Fifth Circuit in halting the SEC's dangerous requirements."

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