



For Immediate Release:

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Wyoming Secretary of State Releases Guidance on Securities Rules Requiring ESG Disclosure

CHEYENNE, WY – The Secretary of State’s Office has recently released guidance concerning amendments to Chapters 2, 4, 5, and 10 of the Secretary of State’s Securities Rules requiring investment professionals to disclose to their customers or clients whether they are incorporating a social objective in the investment or commitment of customer or client funds. The rules, as amended, were signed on February 27, 2024.

“I remain concerned and troubled by the negative impact ESG investing has on the people of Wyoming due to its malicious targeting of Wyoming’s core industries and the very real potential that ESG investing will harm those whose hard-earned money is being invested through investment strategies which do not consider the highest financial return,” Secretary Gray said. “Wyomingites deserve to know how their money is being invested. The final rules offer a necessary starting point to further the Wyoming Uniform Securities Act’s purpose of protecting investors’ expectation of anticipating that investment professionals will focus on maximization of investment returns for their customers or clients.”

A copy of the guidance, as well as a best practice in providing clear and conspicuous disclosure, can be found [here](#).

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