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### CHUCK GRAY, WYOMING SECRETARY OF STATE

## For Immediate Release:

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# Secretary Gray Excited with Interim Committee Legislation Aimed to Prevent Business Fraud, Take on Foreign Adversaries

CHEYENNE, WY – October 22nd and 23rd marked the final meeting of the Joint Corporations, Elections, and Political Subdivisions Committee before the 2025 Legislative Session. During the 2024 interim session, the committee considered and forwarded a number of bill drafts requested by Secretary of State Chuck Gray, including a bill that will allow for the administrative dissolution of business entities owned or controlled by foreign adversaries of the United States, such as China, North Korea, Cuba, and Iran.

"I'm very excited about this bill we proposed to stop business fraud and foreign adversaries during this interim session," Secretary Gray said in a statement. "I am grateful for the collaborative effort from the business fraud working group. We were able to put forward and suggest several committee-sponsored bills aimed at preventing fraud and ensuring the integrity of businesses filed with our office. Our proposed legislation to allow our office to administratively dissolve entities owned or controlled by foreign adversaries is a great development. As we approach the 2025 Legislative Session, I look forward to continuing to work with members of the Legislature on meaningful, common sense deliverables to advance the interests of Wyoming. We must protect Wyoming from foreign adversaries."

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