



CHUCK GRAY, WYOMING SECRETARY OF STATE

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Contact: Joe Rubino
Phone: 307-777-5365
Email: Joe.Rubino1@wyo.gov

Wyoming Secretary of State Joins \$17 Million Multi-State Enforcement Settlement with Edward Jones

CHEYENNE, WY – The Wyoming Secretary of State has joined a \$17 Million settlement with Edward D. Jones & Co., L.P. (Edward Jones) resulting from an investigation into the broker-dealer's supervision of customers paying front-load commissions for Class A mutual fund shares in light of later moving brokerage assets into fee-based investment advisory accounts.

“At the Wyoming Secretary of State's Office, we will continue to protect Main Street investors and ensure that companies operating in Wyoming follow our securities laws,” Secretary of State Chuck Gray said in a statement. “We remain committed to uniform compliance and enforcement of Wyoming securities laws.”

Pursuant to the settlement, Edward Jones is assessed an administrative fine in the amount of \$320,754.72 payable to the Wyoming Secretary of State to be deposited in the Public-School Fund per the Wyoming State Constitution.

A video of Secretary Gray's signing of the settlement can be found [here](#).

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