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CHUCK GRAY, WYOMING SECRETARY OF STATE

For Immediate Release:

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Secretary Gray Applauds Passage of Bill to Take Action to Stop Businesses Owned by Foreign Adversaries

CHEYENNE, WY – On February 18th, the Wyoming Senate passed House Bill 69 on third reading, which will allow for administrative dissolution of business entities owned or controlled by foreign adversaries of the United States, such as China, North Korea, Cuba, and Iran. House Bill 69 passed the Wyoming House of Representatives 61-0 on third reading, and the Wyoming Senate 31-0 on third reading. The bill originated from an interim topic submitted by Secretary of State Chuck Gray asking for legislative authority to administratively dissolve business entities owned or controlled by foreign adversaries following the Secretary's <u>action against North Korea in the spring of 2024</u>.

"Under our administration, we have acted quickly and expeditiously to stop foreign adversaries, including North Korea, and prevent them from doing business in Wyoming," Secretary Gray said in a statement. "We need legislative action to allow our office further tools to stop foreign adversaries. House Bill 69 will be key to ensuring foreign adversaries do not incorporate a business in Wyoming, and that the Cowboy State can take action against businesses owned or controlled by foreign adversaries. I am glad that the Legislature took up our request for it to be heard and that the Legislature passed it."

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