



CHUCK GRAY, WYOMING SECRETARY OF STATE

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Don't be *April Fooled*: Secretary of State's Office Warns of Common Fraudulent Investment Tactics

CHEYENNE, WY – This April Fools Day, Wyoming Secretary of State Chuck Gray is urging Wyomingites to be vigilant against the increase in fraud across the country. According to the FBI's most recent Investigation Internet Crime Report statistics, investment fraud complaints have increased nationally from \$1.45 billion in 2021 to \$3.31 billion in 2022, a 127% increase.

"This April Fools Day, we're warning Wyomingites to be vigilant against the common red flags of fraud," Secretary Gray said in a statement. "Fraudulent investments continue to rise across the country, including Wyoming, and are becoming more and more sophisticated. Beware of common red flags indicating fraudulent investments, including:

- Unsolicited pitches seeking to get personal information;
- Guarantees of "zero risk" and high returns;
- Pressure to "act before it's too late;"
- Offers for "offshore" and "tax free" investments;
- Offers that sound too "good to be true;"

For more information on investor awareness or to report suspected fraud, visit the Compliance Division's [Investing Center](#) of the Wyoming Secretary of State's Office, or contact the Wyoming Compliance Division at (307) 777-7370 or via email at investing@wyo.gov.

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