



CHUCK GRAY, WYOMING SECRETARY OF STATE

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Secretary of State Applauds Wyoming District Court's Decision Granting Summary Judgment in Key Securities Enforcement Case

CHEYENNE, WY – On March 6, Wyoming District Court Judge Benjamin Burningham granted summary judgment in favor of Wyoming Secretary of State Chuck Gray, ruling that American CryptoFed DAO LLC is enjoined from issuing its Locke tokens without first registering them as securities pursuant to Wyoming's securities enforcement statutes.

“Our administration takes securities enforcement and consumer protection extremely seriously,” Secretary Gray said in a statement. “The court's conclusion that American CryptoFed cannot issue its tokens without registering them as securities fits squarely within Wyoming's securities enforcement statutes, and is key to protecting Wyoming consumers. In granting our petition to stop CryptoFed, a clear message has been sent: Wyoming's securities laws must mean something. The court's ruling is also just plain common sense.”

A copy of the Order can be found [here](#).

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